CORRIGENDUM

Subject :- Rules governing the grant of advance for purchase of Motor Cycle/Scooter/Moped to the workers’ of the Institute.

Reference is invited to the Office Order No. CAF/3-14/325 dated 06 August 2012 on the above-mentioned subject. The existing rule 4 of the above office order has been substituted by the following :-

"4. Recovery of Interest :

The amount of simple interest at the present rate of 9% p.a. shall be recovered in a minimum number of monthly instalments. The amount of each instalment shall not be more than the amount of instalment for recovery of advance. The recovery of interest shall commence from the month immediately following that in which the repayment of the advance/principal is completed."

This change in the rate of interest for Scooter Advance is applicable from the year 2011-2012, following the government prescribed rate/rule.

This issues with the approval of the Director.

Chief Executive (A & F)

To : 1. Director’s Office.

2. All Heads of Divisions/Departments/Sections/Units etc. at Baranagar, Kolkata and all Outlying Offices/Centres/Branches – For information and Communication to the workers.

3. Accounts Department (Establishment).

4. In-Charge, Hindi Unit, ISI, Kolkata – (For Hindi Translation)